

FISCAL NOTE

HJR 829

February 7, 2004

SUMMARY OF BILL: Proposes to amend Article VII, Section 3, of the Constitution of Tennessee relative to the popular election of the State Treasurer and extends the term of office from two years to four years. The amendment shall be referred to the 104th General Assembly and this resolution proposing such amendment shall be published in accordance with Article XI, Section 3 of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Assumes a one-time cost of \$20,000 to the Secretary of State to publish notice of the proposed amendment in certain newspapers as required by this resolution. This publication would occur in the Spring of 2004.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director